Registered number: 09956795

AYLESBURY RFC TRADING COMPANY LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

AYLESBURY RFC TRADING COMPANY LIMITED

COMPANY INFORMATION

Directors	Aylesbury Rugby Football Club Limited Mr Derek Spence Mr Paul Milham Mr Richard Lawrance
Company secretary	Mr Derek Spence
Registered number	09956795
Registered office	Ostlers Field Brook End Weston Turville Aylesbury Buckinghamshire HP22 5RN
Accountants	Wellers 31 Horse Fair Banbury Oxon OX16 0AE

CONTENTS

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The directors present their report and the financial statements for the year ended 31 August 2025.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company is the operation of a clubhouse, management of the grounds, provision of catering services, and retail sales. These activities are undertaken to support and promote the success and development of Aylesbury Rugby Football Club.

Directors

The directors who served during the year were:

Aylesbury Rugby Football Club Limited
Mr Derek Spence
Mr Paul Milham
Mr Richard Lawrance

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

Signed by:

97501CB3AD78403...

Mr Derek Spence
Director

Date: 26-05-26

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AYLESBURY RFC TRADING COMPANY LIMITED FOR THE YEAR ENDED 31 AUGUST 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aylesbury RFC Trading Company Limited for the year ended 31 August 2025 which comprise the Statement of income and retained earnings, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at https://www.accaglobal.com/uk/en/about-us/regulation/ethics/acca-rulebook.html.

This report is made solely to the Board of directors of Aylesbury RFC Trading Company Limited, as a body, in accordance with the terms of our engagement letter dated 2 October 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Aylesbury RFC Trading Company Limited and state those matters that we have agreed to state to the Board of directors of Aylesbury RFC Trading Company Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aylesbury RFC Trading Company Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Aylesbury RFC Trading Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Aylesbury RFC Trading Company Limited. You consider that Aylesbury RFC Trading Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Aylesbury RFC Trading Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wellers
31 Horse Fair
Banbury
Oxon
OX16 0AE
Date:

AYLESBURY RFC TRADING COMPANY LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	2025 £	*2024* *£*
Turnover		**624,892**	*595,406*
Cost of sales		**(450,743)**	*(435,020)*
Gross profit		**174,149**	*160,386*
Administrative expenses		**(174,149)**	*(160,386)*
Operating profit		**-**	*-*
Profit after tax		**-**	*-*

Retained earnings at the end of the year

The notes on pages 7 to 10 form part of these financial statements.

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note		2025 £		*2024 £*
Current assets					
Stocks	4	**44,584**		*31,100*	
Debtors: amounts falling due within one year	5	**27,559**		*11,235*	
Cash at bank and in hand	6	**4,502**		*2,807*	
		76,645		*45,142*	
Creditors: amounts falling due within one year	7	**(76,644)**		*(45,141)*	
Net current assets			**1**		*1*
Total assets less current liabilities			**1**		*1*
Net assets			**1**		*1*
Capital and reserves					
Called up share capital			**1**		*1*
			1		*1*

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
26-05-26

Signed by:
97501CB3AD78403...

Mr Derek Spence	**Mr Paul Milham**
Director	Director

The notes on pages 7 to 10 form part of these financial statements.

1. General information

Aylesbury RFC Trading Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09956795. The registered office is Ostlers Field Brook End, Weston Turville, Aylesbury, Buckinghamshire, HP22 5RN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2. Accounting policies (continued)

2.3 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.5 Financial instruments

Financial instruments are recognised in the Company's Balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

Basic financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

2. Accounting policies (continued)

2.5 Financial instruments (continued)

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	*2024 No.*
Employees	**37**	*28*
Directors	**3**	*3*
	40	*31*

4. Stocks

	2025 £	*2024 £*
Stock	**44,584**	*31,100*
	44,584	*31,100*

5. Debtors

	2025 £	*2024 £*
Trade debtors	**20,954**	*11,058*
Other debtors	**6,605**	*177*
	27,559	*11,235*

6. Cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	4,502	2,807
Less: bank overdrafts	(1)	-
	4,501	2,807

7. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank overdrafts	1	-
Amounts owed to group undertakings	75,716	45,141
Other creditors	927	-
	76,644	45,141

8. Controlling party

The company is a wholly owned subsidiary of Aylesbury Rugby Football Club Limited (By Guarantee).

During the year the company paid donations to Aylesbury Rugby Football Club Limited (By Guarantee) amounting to £174,149 (2024: £160,386).

At the end of the period, the company owed the parent company £75,716 (2024: £45,141).

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2025

	Note	2025 £	*2024 £*
Gross profit		**-**	*-*
Gross profit on catering		**13,681**	*(649)*
Gross profit on club house		**74,232**	*72,274*
Gross profit on grounds income		**80,104**	*71,985*
Gross profit on kit sales		**(3,305)**	*4,226*
Gross profit on youth and summer camps		**9,438**	*12,553*
Administration expenses		**(174,150)**	*(160,389)*
Operating profit		**-**	*-*
Profit for the year		**-**	*-*

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

Catering

		2025		2024
		£		£
Turnover				
Third party catering		**70,092**		*62,936*
Club catering		**37,925**		*36,929*
Coffee machine sales		**14,258**		*10,369*
		122,275		*110,234*
Less: Expenses				
Opening stocks	**5,600**		*5,800*	
Coffee machine supplies	**15,739**		*8,177*	
Food purchases	**60,022**		*68,948*	
Closing stocks	**(6,800)**		*(5,600)*	
Wages and salaries	**28,844**		*28,000*	
Outside catering	**4,464**		*5,147*	
Catering equipment	**725**		*411*	
		108,594		*110,883*
Gross profit/loss on trading activity		**13,681**		*(649)*

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

Club House

		2025		2024
		£		£
Turnover				
Bar sales		**287,529**		*283,175*
Bar snacks		**10,056**		*9,123*
Club house rental		**42,539**		*55,433*
Classroom rental		**21,220**		-
Pool table		**1,166**		*520*
AGP agreement		**10,000**		*7,500*
		372,510		*355,751*
Less: Expenses				
Opening stocks	**8,400**		*8,760*	
Bar purchases	**143,581**		*138,930*	
Closing stocks	**(8,637)**		*(8,400)*	
Wages and salaries	**141,742**		*132,475*	
Other function costs	**5,090**		*6,251*	
Laundry and cleaning	**3,933**		*3,995*	
Club house equipment	**2,764**		*1,033*	
Pool table	**1,405**		*433*	
		298,278		*283,477*
Gross profit on trading activity		**74,232**		*72,274*

AYLESBURY RFC TRADING COMPANY LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

Ground

		2025 £		2024 £
Turnover				
Ground and facilities rental		**23,967**		*16,875*
Advertising boards		**16,987**		*22,468*
AGP agreement		**11,725**		*8,619*
Mast rental		**21,822**		*22,585*
Container rental		**3,331**		*3,943*
Sponsorship		**13,171**		*14,789*
		91,003		*89,279*
Less: Expenses				
Sign writing	**1,542**		*884*	
Ground and pitch maintenance	**1,209**		*2,599*	
Fuel costs (tractor)	**1,430**		*1,961*	
Advertising commission	**5,535**		*11,850*	
Fireworks	**1,183**		*-*	
		10,899		*17,294*
Gross profit on trading activity		**80,104**		*71,985*

Kit Shop

		2025 £		2024 £
Turnover				
Kit sales		**18,281**		*18,474*
		18,281		*18,474*
Less: Expenses				
Opening stocks	**17,100**		*18,600*	
Purchases	**33,633**		*12,748*	
Closing stocks	**(29,147)**		*(17,100)*	
		21,586		*14,248*
Gross loss/profit on trading activity		**(3,305)**		*4,226*

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

Youth and summer camps

		2025		2024
		£		£
Turnover				
Youth income		**18,818**		*16,157*
Summer camp income		**1,423**		*1,549*
Other income		**583**		*3,965*
		20,824		*21,671*
Less: Expenses				
Youth costs	**9,306**		*7,478*	
Summer camp costs	**338**		*875*	
Other costs	**1,742**		*765*	
		11,386		*9,118*
Gross profit on trading activity		**9,438**		*12,553*

	2025	2024
	£	£
Administration expenses		
Donations	**174,149**	*160,386*
Bad debts	**1**	*3*
	174,150	*160,389*

Registered number: 09956795

AYLESBURY RFC TRADING COMPANY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

AYLESBURY RFC TRADING COMPANY LIMITED
REGISTERED NUMBER: 09956795

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note		2025 £		*2024* *£*
Current assets					
Stocks	4	**44,584**		*31,100*	
Debtors: amounts falling due within one year	5	**27,559**		*11,235*	
Cash at bank and in hand	6	**4,502**		*2,807*	
		76,645		*45,142*	
Creditors: amounts falling due within one year	7	**(76,644)**		*(45,141)*	
Net current assets			**1**		*1*
Total assets less current liabilities			**1**		*1*
Net assets			**1**		*1*
Capital and reserves					
Called up share capital			**1**		*1*
			1		*1*

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
26-05-26

Signed by:

97501CB3AD78403...

Mr Derek Spence	**Mr Paul Milham**
Director	Director

The notes on pages 3 to 6 form part of these financial statements.

1. General information

Aylesbury RFC Trading Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09956795. The registered office is Ostlers Field Brook End, Weston Turville, Aylesbury, Buckinghamshire, HP22 5RN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2. Accounting policies (continued)

2.3 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.5 Financial instruments

Financial instruments are recognised in the Company's Balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

Basic financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

2. Accounting policies (continued)

2.5 Financial instruments (continued)

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	*2024 No.*
Employees	**37**	*28*
Directors	**3**	*3*
	40	*31*

4. Stocks

	2025 £	*2024 £*
Stock	**44,584**	*31,100*
	44,584	*31,100*

5. Debtors

	2025 £	*2024 £*
Trade debtors	**20,954**	*11,058*
Other debtors	**6,605**	*177*
	27,559	*11,235*

6. Cash and cash equivalents

	2025 £	*2024* *£*
Cash at bank and in hand	**4,502**	*2,807*
Less: bank overdrafts	**(1)**	-
	4,501	*2,807*

7. Creditors: Amounts falling due within one year

	2025 £	*2024* *£*
Bank overdrafts	**1**	-
Amounts owed to group undertakings	**75,716**	*45,141*
Other creditors	**927**	-
	76,644	*45,141*

8. Controlling party

The company is a wholly owned subsidiary of Aylesbury Rugby Football Club Limited (By Guarantee).

During the year the company paid donations to Aylesybury Rugby Football Club Limited (By Guarantee) amounting to £174,149 (2024: £160,386).

At the end of the period, the company owed the parent company £75,716 (2024: £45,141).

Registered number: 07324487

AYLESBURY RUGBY FOOTBALL CLUB LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

AYLESBURY RUGBY FOOTBALL CLUB LIMITED

COMPANY INFORMATION

Directors	Mr Derek Spence Mr Paul Milham Mr Richard Lawrance
Company secretary	Mr Derek Spence
Registered number	07324487
Registered office	Ostlers Field Brook End Weston Turville Aylesbury Buckinghamshire HP22 5RN
Accountants	Wellers 31 Horse Fair Banbury Oxfordshire OX16 0AE

AYLESBURY RUGBY FOOTBALL CLUB LIMITED

CONTENTS

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The directors present their report and the financial statements for the year ended 31 August 2025.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

During the year the principal activity of the company was that of a not for profit amateur rugby union football club registered under the Community Amateur Sports Club Scheme.

Directors

The directors who served during the year were:

Mr Derek Spence
Mr Paul Milham
Mr Richard Lawrance

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

Signed by:

97501CB3AD78403...

Mr Derek Spence
Director

Date: 26-05-26

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AYLESBURY RUGBY FOOTBALL CLUB LIMITED FOR THE YEAR ENDED 31 AUGUST 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aylesbury Rugby Football Club Limited for the year ended 31 August 2025 which comprise the Statement of income and retained earnings, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at https://www.accaglobal.com/uk/en/about-us/regulation/ethics/acca-rulebook.html.

This report is made solely to the Board of directors of Aylesbury Rugby Football Club Limited, as a body, in accordance with the terms of our engagement letter dated 11 September 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Aylesbury Rugby Football Club Limited and state those matters that we have agreed to state to the Board of directors of Aylesbury Rugby Football Club Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aylesbury Rugby Football Club Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Aylesbury Rugby Football Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aylesbury Rugby Football Club Limited. You consider that Aylesbury Rugby Football Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Aylesbury Rugby Football Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wellers
31 Horse Fair
Banbury
Oxfordshire
OX16 0AE
Date:

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	2025 £	*2024* *£*
Turnover		**335,089**	*337,736*
Cost of sales		**(109,035)**	*(101,933)*
Gross profit		**226,054**	*235,803*
Administrative expenses		**(206,008)**	*(189,015)*
Operating profit		**20,046**	*46,788*
Interest receivable and similar income		**500**	*441*
Interest payable and similar expenses		**(10,446)**	*(10,162)*
Profit before tax		**10,100**	*37,067*
Profit after tax		**10,100**	*37,067*
Retained earnings at the beginning of the year		**613,854**	*576,787*
		613,854	*576,787*
Profit for the year		**10,100**	*37,067*
Retained earnings at the end of the year		**623,954**	*613,854*

The notes on pages 7 to 15 form part of these financial statements.

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note		**2025** £		*2024* £
Fixed assets					
Tangible assets	4		**1,431,658**		*1,405,274*
Investments	5		**1**		*1*
			1,431,659		*1,405,275*
Current assets					
Debtors: amounts falling due within one year	6	**76,323**		*51,600*	
Cash at bank and in hand	7	**2,415**		*16,125*	
		78,738		*67,725*	
Creditors: amounts falling due within one year	8	**(111,107)**		*(105,942)*	
Net current liabilities			**(32,369)**		*(38,217)*
Total assets less current liabilities			**1,399,290**		*1,367,058*
Creditors: amounts falling due after more than one year	9		**(364,405)**		*(342,273)*
Net assets			**1,034,885**		*1,024,785*
Capital and reserves					
Revaluation reserve			**410,931**		*410,931*
Retained earnings			**623,954**		*613,854*
			1,034,885		*1,024,785*

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Signed by:
97501CB3AD78403...

Mr Derek Spence	**Mr Paul Milham**
Director	Director

Date: 26-05-26

The notes on pages 7 to 15 form part of these financial statements.

1. General information

Aylesbury Rugby Football Club Limited is a private company limited by guarantee, registered in England and Wales.

The company's registration number is 07324487.

The company's registered office is Ostlers Field Brook End, Weston Turville, Aylesbury, Buckinghamshire, HP22 5RN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2. Accounting policies (continued)

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	3%	per annum
Plant and machinery	-	20%	per annum
Fixtures and fittings	-		between 10% and 25% per annum

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the balance sheet date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

2. Accounting policies (continued)

2.8 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.12 Financial instruments

Financial instruments are recognised in the Company's Balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

Basic financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	*2024 No.*
Directors	**3**	*3*

The Company employed no staff during the year but was recharged £25,951 (2024 - £23,938) by Aylesbury RFC Trading Company Limited for the services of its employees.

4. Tangible fixed assets

	Land & Freehold property £	**Plant and machinery £**	**Fixtures and fittings £**	**Total £**
Cost or valuation				
At 1 September 2024	**1,524,047**	**16,956**	**139,774**	**1,680,777**
Additions	**-**	**9,041**	**78,843**	**87,884**
Disposals	**-**	**-**	**(12,246)**	**(12,246)**
At 31 August 2025	**1,524,047**	**25,997**	**206,371**	**1,756,415**
Depreciation				
At 1 September 2024	**192,986**	**7,252**	**75,267**	**275,505**
Charge for the year on owned assets	**31,077**	**5,117**	**12,771**	**48,965**
Charge for the year on financed assets	**-**	**-**	**4,798**	**4,798**
Disposals	**-**	**-**	**(4,511)**	**(4,511)**
At 31 August 2025	**224,063**	**12,369**	**88,325**	**324,757**
Net book value				
At 31 August 2025	**1,299,984**	**13,628**	**118,046**	**1,431,658**
At 31 August 2024	*1,331,062*	*9,705*	*64,507*	*1,405,274*

4. Tangible fixed assets (continued)

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2025 £	*2024* £
Furniture, fittings and equipment	**74,910**	*9,035*
	74,910	*9,035*

Cost or valuation at 31 August 2025 is as follows:

	Land and buildings £
At cost	**1,057,064**
At valuation:	
7 February 2023	**466,983**
	1,524,047

If the land and buildings had not been included at valuation they would have been included under the historical cost convention as follows:

	2025 £	*2024* £
Cost	**1,057,064**	*1,057,064*
Accumulated depreciation	**(224,063)**	*(192,986)*
Net book value	**833,001**	*864,078*

A market value assessment of the company's land and buildings was carried out on 7 February 2023 by Haslams Chartered Surveyors, determining a valuation of £1,500,000.

The original revaluation was performed upon the adoption of FRS 102, utilising the deemed cost exemption.

In accordance with FRS 102, the land is not subject to depreciation, while the buildings are depreciated over their estimated useful economic life

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 September 2024	**1**
At 31 August 2025	**1**

6. Debtors

	2025 £	*2024 £*
Amounts owed by group undertakings	**75,716**	*45,141*
Prepayments and accrued income	**607**	*6,459*
	76,323	*51,600*

7. Cash and cash equivalents

	2025 £	*2024 £*
Cash at bank and in hand	**2,415**	*16,125*
	2,415	*16,125*

8. Creditors: Amounts falling due within one year

	2025 **£**	*2024* *£*
Bank loans	**8,169**	*8,169*
Other loans	**6,664**	*6,664*
Trade creditors	**45,813**	*37,469*
Other taxation and social security	**3,722**	*5,253*
Obligations under finance lease and hire purchase contracts	**14,395**	*8,761*
Other creditors	**15,756**	*16,169*
Accruals and deferred income	**16,588**	*23,457*
	111,107	*105,942*

The following liabilities were secured:

	2025 **£**	*2024* *£*
Bank loans	**8,169**	*8,169*
RFU loan	**6,664**	*6,664*
	14,833	*14,833*

Details of security provided:

Bank loans are secured by a fixed and floating charge over the company's undertaking, encompassing all present and future property and assets, including goodwill, uncalled capital, buildings, fixtures, fixed plant, and machinery.

RFU loans are secured against the land at Aylesbury Rugby Football Club, Ostler Field, Brook End, Weston Turville, including all buildings, facilities, and equipment situated thereon.

Security for the obligations under finance lease and hire purchase contracts are the assets themselves.

9. Creditors: Amounts falling due after more than one year

	2025	*2024*
	£	*£*
Bank loans	**119,808**	*127,696*
Other loans	**110,036**	*116,700*
Net obligations under finance leases and hire purchase contracts	**52,781**	-
Accruals and deferred income	**81,780**	*97,877*
	364,405	*342,273*

The following liabilities were secured:

	2025	*2024*
	£	*£*
Bank loans	**119,808**	*127,696*
RFU loans	**110,036**	*116,700*
	229,844	*244,396*

Details of security provided:

Bank loans are secured by a fixed and floating charge over the undertaking and all property and assets present and future, including goodwill, uncalled capital, buildings, fixtures, fixed plant and machinery.

RFU loans are secured on the land at Aylesbury Rugby Football Club, Ostler Field, Brook End, Weston Turville and includes any building faciliy and equipment thereon.

Security for the obligations under finance lease and hire purchase contracts are the assets themselves.

10. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

11. Related party transactions

During the year ended 31 August 2025, the Company's wholly owned subsidiary, Aylesbury RFC Trading Limited, made donations to the Company amounting to £174,149 (2024: £160,386).

As at 31 August 2025, Aylesbury RFC Trading Limited owed the Company £75,716 (2024: £45,141).

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	**2025** £	*2024* £
Income		**335,089**	*337,736*
Direct costs		**(109,036)**	*(101,932)*
Gross surplus		**226,053**	*235,804*
Less: overheads			
Administration expenses		**(206,006)**	*(189,015)*
Operating surplus		**20,047**	*46,789*
Interest receivable		**500**	*441*
Interest payable		**(10,447)**	*(10,163)*
Surplus for the period		**10,100**	*37,067*

SCHEDULE TO THE DETAILED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	*2024 £*
Membership income and donations		
Membership fees	**106,866**	*111,420*
Donation income - ARFC Trading	**174,149**	*160,386*
Donation income - Other	**8,072**	*23,706*
	289,087	*295,512*
Other income		
Grants and subsidies	**22,097**	*27,700*
Fundraising income	**23,905**	*14,524*
	46,002	*42,224*
	335,089	*337,736*

	2025 £	*2024 £*
Direct costs		
Rugby costs	**86,550**	*89,717*
Fundraising costs	**22,486**	*12,215*
	109,036	*101,932*

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	*2024 £*
Administration expenses		
Rent and rates	**7,274**	*6,292*
Light and heat	**31,414**	*28,387*
Repairs and maintenance	**19,980**	*24,404*
Insurances	**5,762**	*16*
Cleaners wages	**25,951**	*23,938*
Cleaning materials	**9,310**	*8,952*
Computer costs	**3,081**	*3,747*
Media subscriptions	**6,871**	*6,301*
Telephone and fax	**4,599**	*3,280*
Printing and stationery	**819**	*1,609*
Accountancy fees	**14,575**	*13,022*
Legal and professional	**4,017**	*1,953*
Bank charges	**8,492**	*10,124*
Bad debts	**-**	*571*
Irrecoverable VAT	**2,267**	*17,409*
Sundry expenses	**1,595**	*1,148*
Depreciation - plant and machinery	**5,117**	*3,391*
Depreciation - fixtures and fittings	**17,569**	*15,280*
Depreciation - freehold property	**31,077**	*19,191*
(Surplus)/loss on sale of tangible assets	**6,236**	*-*
	206,006	*189,015*

	2025 £	*2024 £*
Interest receivable		
Bank interest receivable	**500**	*441*
	500	*441*

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

	2025	*2024*
	£	*£*
Interest payable		
Bank overdraft interest payable	**2**	*-*
Bank loan interest payable	**8,681**	*9,486*
Finance lease charges payable	**1,764**	*677*
	10,447	*10,163*

Registered number: 07324487

AYLESBURY RUGBY FOOTBALL CLUB LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

AYLESBURY RUGBY FOOTBALL CLUB LIMITED
REGISTERED NUMBER: 07324487

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	4		**1,431,658**		*1,405,274*
Investments	5		**1**		*1*
			1,431,659		*1,405,275*
Current assets					
Debtors: amounts falling due within one year	6	**76,323**		*51,600*	
Cash at bank and in hand	7	**2,415**		*16,125*	
		78,738		*67,725*	
Creditors: amounts falling due within one year	8	**(111,107)**		*(105,942)*	
Net current liabilities			**(32,369)**		*(38,217)*
Total assets less current liabilities			**1,399,290**		*1,367,058*
Creditors: amounts falling due after more than one year	9		**(364,405)**		*(342,273)*
Net assets			**1,034,885**		*1,024,785*
Capital and reserves					
Revaluation reserve			**410,931**		*410,931*
Retained earnings			**623,954**		*613,854*
			1,034,885		*1,024,785*

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Signed by:
97501CB3AD78403...

Mr Derek Spence
Director

Mr Paul Milham
Director

Date: 26-05-26

The notes on pages 3 to 11 form part of these financial statements.

1. General information

Aylesbury Rugby Football Club Limited is a private company limited by guarantee, registered in England and Wales.

The company's registration number is 07324487.

The company's registered office is Ostlers Field Brook End, Weston Turville, Aylesbury, Buckinghamshire, HP22 5RN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2. Accounting policies (continued)

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	3%	per annum
Plant and machinery	-	20%	per annum
Fixtures and fittings	-		between 10% and 25% per annum

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the balance sheet date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

2. Accounting policies (continued)

2.8 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.12 Financial instruments

Financial instruments are recognised in the Company's Balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

Basic financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	*2024 No.*
Directors	**3**	*3*

The Company employed no staff during the year but was recharged £25,951 (2024 - £23,938) by Aylesbury RFC Trading Company Limited for the services of its employees.

4. Tangible fixed assets

	Land & Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 September 2024	**1,524,047**	**16,956**	**139,774**	**1,680,777**
Additions	**-**	**9,041**	**78,843**	**87,884**
Disposals	**-**	**-**	**(12,246)**	**(12,246)**
At 31 August 2025	**1,524,047**	**25,997**	**206,371**	**1,756,415**
Depreciation				
At 1 September 2024	**192,986**	**7,252**	**75,267**	**275,505**
Charge for the year on owned assets	**31,077**	**5,117**	**12,771**	**48,965**
Charge for the year on financed assets	**-**	**-**	**4,798**	**4,798**
Disposals	**-**	**-**	**(4,511)**	**(4,511)**
At 31 August 2025	**224,063**	**12,369**	**88,325**	**324,757**
Net book value				
At 31 August 2025	**1,299,984**	**13,628**	**118,046**	**1,431,658**
At 31 August 2024	*1,331,062*	*9,705*	*64,507*	*1,405,274*

4. Tangible fixed assets (continued)

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2025 £	*2024* *£*
Furniture, fittings and equipment	**74,910**	*9,035*
	74,910	*9,035*

Cost or valuation at 31 August 2025 is as follows:

	Land and buildings £
At cost	**1,057,064**
At valuation:	
7 February 2023	**466,983**
	1,524,047

If the land and buildings had not been included at valuation they would have been included under the historical cost convention as follows:

	2025 £	*2024* *£*
Cost	**1,057,064**	*1,057,064*
Accumulated depreciation	**(224,063)**	*(192,986)*
Net book value	**833,001**	*864,078*

A market value assessment of the company's land and buildings was carried out on 7 February 2023 by Haslams Chartered Surveyors, determining a valuation of £1,500,000.

The original revaluation was performed upon the adoption of FRS 102, utilising the deemed cost exemption.

In accordance with FRS 102, the land is not subject to depreciation, while the buildings are depreciated over their estimated useful economic life

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 September 2024	**1**
At 31 August 2025	**1**

6. Debtors

	2025 £	*2024 £*
Amounts owed by group undertakings	**75,716**	*45,141*
Prepayments and accrued income	**607**	*6,459*
	76,323	*51,600*

7. Cash and cash equivalents

	2025 £	*2024 £*
Cash at bank and in hand	**2,415**	*16,125*
	2,415	*16,125*

8. Creditors: Amounts falling due within one year

	2025 **£**	*2024* *£*
Bank loans	**8,169**	*8,169*
Other loans	**6,664**	*6,664*
Trade creditors	**45,813**	*37,469*
Other taxation and social security	**3,722**	*5,253*
Obligations under finance lease and hire purchase contracts	**14,395**	*8,761*
Other creditors	**15,756**	*16,169*
Accruals and deferred income	**16,588**	*23,457*
	111,107	*105,942*

The following liabilities were secured:

	2025 **£**	*2024* *£*
Bank loans	**8,169**	*8,169*
RFU loan	**6,664**	*6,664*
	14,833	*14,833*

Details of security provided:

Bank loans are secured by a fixed and floating charge over the company's undertaking, encompassing all present and future property and assets, including goodwill, uncalled capital, buildings, fixtures, fixed plant, and machinery.

RFU loans are secured against the land at Aylesbury Rugby Football Club, Ostler Field, Brook End, Weston Turville, including all buildings, facilities, and equipment situated thereon.

Security for the obligations under finance lease and hire purchase contracts are the assets themselves.

9. Creditors: Amounts falling due after more than one year

	2025 £	*2024 £*
Bank loans	**119,808**	*127,696*
Other loans	**110,036**	*116,700*
Net obligations under finance leases and hire purchase contracts	**52,781**	*-*
Accruals and deferred income	**81,780**	*97,877*
	364,405	*342,273*

The following liabilities were secured:

	2025 £	*2024 £*
Bank loans	**119,808**	*127,696*
RFU loans	**110,036**	*116,700*
	229,844	*244,396*

Details of security provided:

Bank loans are secured by a fixed and floating charge over the undertaking and all property and assets present and future, including goodwill, uncalled capital, buildings, fixtures, fixed plant and machinery.

RFU loans are secured on the land at Aylesbury Rugby Football Club, Ostler Field, Brook End, Weston Turville and includes any building faciliy and equipment thereon.

Security for the obligations under finance lease and hire purchase contracts are the assets themselves.

10. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

11. Related party transactions

During the year ended 31 August 2025, the Company's wholly owned subsidiary, Aylesbury RFC Trading Limited, made donations to the Company amounting to £174,149 (2024: £160,386).

As at 31 August 2025, Aylesbury RFC Trading Limited owed the Company £75,716 (2024: £45,141).